

# MISSISSIPPI DIVISION OF MEDICAID

## Eligibility Policy and Procedures Manual

### 300.11 VALUATION OF RESOURCES

The value of a resource is the amount of an individual's or couple's equity in it. As indicated in the definitions section, the equity value (EV) of a resource is its current market value (CMV) less any encumbrance(s).

**NOTE:** The pay-off amount for each encumbrance on the property is used in the calculation of its equity value.

### 300.12 WHOSE RESOURCES TO COUNT

When eligibility is determine or re-determined, the resources of the following must be considered:

- Applicant/Recipient;
- Spouse of the applicant/recipient;
  - If the spouse is included in the household;
  - Even if the spouse is not applying or is ineligible. (Exception: Institutionalized individuals are discussed later in this chapter)
- Parent(s) of an applicant/recipient who is a child under age 18 living in the same household.

**NOTE:** There is no deeming of parental resources to the eligible child in the Disabled Child Living at Home group or in any institutional group for the month of entry.